

THE SPECULATIVE MARKETS.

Sudden and Erratic Fluctuations in Grain with a Firm Closing.

PROVISIONS WEAK AT THE OPENING.

At the Advance, However, the Longs Began to Take Their Profits and There Was Considerable Setting.

CHICAGO, Aug. 10.—Fluctuations in values on the board of trade were rather wide today. In grain the fluctuations were very sudden and erratic but closing with good advances over Saturday's last prices.

Provisions were weak, breaking badly early in the day but closing with only part of the loss recovered. Wheat was nervous and spasmodic but generally strong. The early news was bullish; cables reported an advance of 14¢ at Liverpool. Paris was 30¢ higher. The weather in Great Britain and on the continent was reported unsettled. The dispatches published this morning report wheat damaged by the hot, dry weather in the northwest and heavy buying orders while on the other hand were considerably reduced against puts. About this time also the early buying orders were about all filled, and the sellers soon outnumbered the buyers, and the market fell back to the price of December to 90¢. There was a reaction to 92¢. The market held around that figure until 1 P.M., when the sellers took the lead again and increased by nearly 1,000 bushels, where little or no increase was expected, then it weakened and went down to 89¢. It closed at 89¢, having lost after noon, traders being inclined to await the appearance of the government crop report and minor damage in the northwest were received. This assisted the decline; but later the market advanced to 90¢ and closed at 90¢, advancing to 91¢ in the afternoon, and the price ranged higher the changes in values were sharp. The feeling at the outset was weak, but the market closed at 90¢, which was the day which was reported as bringing corn for ward very rapidly; but the weakness finally gave place to strength. The market was weak, and orders came into the pit and tried to fill the m. There was a rapid advance of the market to 90¢, and the sellers sold a large amount of corn and has held it tenaciously, buying it on nearly every break, so that the trade is certain to continue to follow the short side of the view of the possible manipulation. September opened at 87¢, reached 90¢, declined to 88, advanced to 89¢, and closed at 89¢, having lost in the last hour and the break in wheat and during the last hour sold off to 87¢ and back to 89¢ at which it closed.

The market was quiet but firm in sympathy with wheat and corn, and closed at the top figures of the day. Hogs products were low, the red meat, corned, ham, bacon, etc., were reduced, and there was urgent selling almost from the start. Peas, Sherman, Norton, Worthington, September, pork started at \$0.54, against \$0.60 at the close. Saturday broke to \$0.53, rallied to \$0.54, and closed at \$0.53, a loss for the week.

LIVERPOOL MARKETS.

KANSAS CITY, Mo., Aug. 10.—WHEAT—Steady; No. 2, hard, cash, 85¢; bid; August, 75¢; bid; September, 78¢; bid; No. 2 red, cash, 80¢; bid; August, 80¢; bid.

CORN—Firm; cash, 35¢; August, 35¢.

OATS—Stronger; cash, 20¢; August, 23¢.

PORK—Firm and active at 12¢. Receipts very light.

BUTTER—Steady and unchanged.

MEAT—Firm; cash, 65¢; fancy prairie, 65¢; good to choice, \$1.00.

FLOUR—Steady and un-changed.

WHEAT—Unchanged.

BEETERS—Wheat, 28¢/90; corn, 7.50¢; oats, 6.00¢.

SHIPMENTS—Wheat, 52.90¢; corn, 27.00¢; oats, 1.00¢.

MINNEAPOLIS WHEAT MARKET.

MINNEAPOLIS, Minn., Aug. 10.—The cash wheat market was dull, with millers holding back and not disposed to meet the advance in prices. Offerings were light, and most sales were made at 85¢. The market was firm, but not strong, and there was no increase in price.

Atmospheric conditions were favorable, and the weather was bullish; cables reported an advance of 14¢ at Liverpool. Paris was 30¢ higher. The weather in Great Britain and on the continent was reported unsettled. The dispatches published this morning report wheat damaged by the hot, dry weather in the northwest and heavy buying orders while on the other hand were considerably reduced against puts. About this time also the early buying orders were about all filled, and the sellers soon outnumbered the buyers, and the market fell back to the price of December to 90¢. There was a reaction to 92¢. The market held around that figure until 1 P.M., when the sellers took the lead again and increased by nearly 1,000 bushels, where little or no increase was expected, then it weakened and went down to 89¢. It closed at 89¢, having lost after noon, traders being inclined to await the appearance of the government crop report and minor damage in the northwest were received. This assisted the decline; but later the market advanced to 90¢ and closed at 90¢, advancing to 91¢ in the afternoon, and the price ranged higher the changes in values were sharp. The feeling at the outset was weak, but the market closed at 90¢, which was the day which was reported as bringing corn for ward very rapidly; but the weakness finally gave place to strength. The market was weak, and orders came into the pit and tried to fill the m. There was a rapid advance of the market to 90¢, and the sellers sold a large amount of corn and has held it tenaciously, buying it on nearly every break, so that the trade is certain to continue to follow the short side of the view of the possible manipulation. September opened at 87¢, reached 90¢, declined to 88, advanced to 89¢, and closed at 89¢, having lost in the last hour and the break in wheat and during the last hour sold off to 87¢ and back to 89¢ at which it closed.

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CORN—Firm; cash, 35¢; August, 35¢.

OATS—Stronger; cash, 20¢; August, 23¢.

PORK—September, \$10.35.

ADDITIONAL COTTON—\$1.00.

BEETERS—Flour, 80¢ barrels; wheat, 19.33¢.

SHIPMENTS—Wheat, 52.90¢; corn, 27.00¢; oats, 1.00¢.

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